## SETBACK GIVEN TO BULLS.

Liquidation and Short Selling Forced a Reaction in Wall Street.

Bears Attacked the Market and Tobacco and Leather Stocks Went Down,

RAILWAY SHARES ALSO SUFFERED.

Manhattan and St. Paul Dropped-Missouri Pacific Showed Unusual Strength. Affairs in London Were Watched Closely.

Wall Street, Tuesday, Feb. 25. The bull movement received a serback to-day, a reaction being forced by combined causes of liquidation and short selling. condon cables came weaker and arbitrage houses were liberal sellers of St. Paul, Louisville & Nashville, Denver & Rio Frande preferred and Union Pacific. London also sold bonds, but only moderately. These sales were in sympathy with a veakness in Kaffir mining shares, caused by fears that the English attitude toward Dr. Jameson and his men might result in a fresh outbreak in the Transvaal.

There was also a wild report in London that the New York Sub-Treasury had been

The attitude of London speculators gave the bears courage to attack the market. A raid was made early in the day in United States Leather preferred, which was apparatly based on the fallure of the execucommittee to take any action on the preferred stock dividend to-day and statenents that the annual report, to be sub litted at the stockholders meeting to-day, uld show that the payment of dividends ght not be expected for a year. The ck dropped 2 points, closing with a net

while the Cub. Southern and 5 per cent in more processed by the control based on the per cent in more processed by the control based on the per cent in the per cent in the control based on the per cent in the per cent in the control based on the per cent in the per cent

The statement of the Lehigh Valley Rallroad Company lines in this State as filed in Volume of Business on the Prod-Albany was incorrect. The report for the quarter ending December 31, as corrected by the company, shows:

Gross earning.\$1,543.574 \$1,523.364 Inc. \$217,210 Opr. expenses. 913,406 \$56,252 Inc. 57,144

Net earnings \$650.168 \$470.102 foe. \$160.006 The Gain in Wheat Was Reflected in Surplus .... \$360,408 \$243,392 Inc. \$126,011 Rallway gross earnings for the third week

of February, compared with those of the 

. 56. . .

& Tex of Tex. 5s.

Merchant Perri's Dead Body Found in Money on call, 314@414 per cent, closing at Hangman's Creek. 4 per cent. Time money is easier and more

4 per cent. Time money is easier and more active, sixty to ninety days' loans being offered at 4½ per cent to-day. Commercial paper is also easier, choice double-name paper selling readily at 5½ per cent, with a few exceptional transactions at 5 per cent, and names not so well known 6½07 per cent, and names not so well known 6½07 per cent.

uce Exchange Was Fair and Prices Ruled Higher.

the Corn Options and Provisions Shared the Advance.

0.100 The market for all the grain options was was 31.743 fairly active from the start, and in devel-The fluctuations in prices outside of the The gold receipts at the Sub-Treasury to-day on account of bond purchase were results of the day's speculation amounted 1557,568. This was largely offset by with-to a gain of 1%c. for the March option of lrawals of about \$400,000. rawals of about \$400,000. wheat in New York, 1½c. for May, 1½c. The latest London quotations are as fol- for June and 1%, for July. In Chicago the gain was 1% for the active option lows.

Atchison A A F., 18 Norfolk & West pf. 57k
Canndian Pacific. 58½ Northern Pac pf. 167k
Ches & Ohio. 18½ Outlario & West 15½
Eric com A A P. 176 Pennsylvania 50½
kligher on all the options, and provisions
Eric com A A P. 176 Pennsylvania 50½
kligher on all the options, and provisions
Eric 2d consols. 70½ Reading 1st A P. 07k
Eric 2d consols. 70½ Reading 1st A P. 07k
Eric 2d consols. 70½ Reading 1st A P. 07k
Eric 2d consols. 70½ Southern Ry. 11
Lake Shore . 152½ Southern Ry. 11
Lake Shore . 152½ Southern Ry. 11
Lake Shore . 152½ Southern Ry. 12
Lamis & Nash. 56 Union Pacific. 57k
N Y Central. 101½ Wabash pf. 20
The Liverpool cables opened up ½ higher. 576 Corn was in fractional sympathy, and sold of trading on the Produce Exchange was: Wheat, 1,415,000 bushels; corn, 195,000

Money in London, ½ per cent. Rate of discount in open market for short and three months' bills, ¾15-16 per cent. Amount of buillon gone into the Bank of England on balance to-day, £14,000.

Paris advices quote 3 per cents at 102 francs 80 centimes. Exchange on London, 25 francs 24 centimes. The statement of the Imperial Bank of Germany shows an increase of specie of 12,780,000 marks.

bushels; flour, 8,000 barrels, and oats, nil.

The Liverpool cables opened up ½ higher, after closing 1½ to ¾ higher on the urgent milling demand for cash wheat, and the estimate that the Argentine wheat crop is so poor both in quantity and quality that the available amount or surplus for export would not exceed 15,000,000 bushels. This is, no doubt, the conviction of the Englishmen, as their market has improved by the convertion of the Englishmen, as their market has improved by the convertion of the Englishmen, as their market has improved by the convertion of the Englishmen, as their market has improved by the convertion of the Englishmen, as their market has improved by the convertion of the Englishmen, as their market has improved by the convertion of the Englishmen, as their market has improved by the convertion of the Englishmen, as their market has improved by the convertion of the Englishmen, as their market has improved by the convertion of the Englishmen, as their market has improved by the convertion of the Englishmen, as their market has improved by the convertion of the Englishmen of the Englishmen of the convertion of the Englishmen of the MAIDEN LANE PROPERTY SOLD.

The Plots Nos. 9, 11 and 13 Brought Nearly
Half a Million.

Half a Million.

Half a Million.

Half a Million.

kets to-day were as follows:	
Recelpts   Bushels	Shipments Bushels 164,10 41,05 7,95 5,60 23,60 4,20
Totals	244,40 208,20

rances from the four Atlantic ports by brokers were 258,443 bushels in wheat and ern cities.

July	72%	7314	72%	73% 73%
	COL			32.0
Мау	3614	37	30%	87
July	37%	17.5	87%	87%
AV	OA'			4000
February		**	100	25% 25%
May			2000	26
maj	LAI		2 440	
May	Links	LD.	170,000	5.82
CONSCIONATION OF THE PARTY OF T	CHIC	AGO		-
to be always of the later	WHI			
9	The state of the s		-	P44
May	Open.	High. 67%	Law.	Close. 67%
July	66	677	6514	6714
	COL	3000	00.78	72.03
March	29		29	4000
May	30%	31	3016	31
July	31%		31%	3178
September	82%	33	32%	33
May	OA:		2114	Dave
July	21%	211/2	217	2114
September	2194	21%	2198	21%
The state of the s	LAI	1	D 2000	2548
May	5.5214	5.524	5.50	5.50
July	5.65	5.65	5.6235	5.62%
	IIII			
May	5.15		5.1216	5.15
July		5.25	5.22%	5.25
Man	POI	n'one	0.00	9.85
May	10.10	10.10	10.00	10.05
Maria Control Control	2000	To the last	The state of the s	4000

re shipped to Great Britain, 2,148 to the confinent. Among features of the trading were the large number of lees for the delivery of cotton on the contracts to morrow, which is first-ee day. Prominent export houses, were

Op	ening	Closing		
Bid	Asked.	Bid	Asked.	
January		10.45	10.55	
February 12.55		12.50	12.60	
March 12.55	12.60	12.45	12.50	
April	12.30	12.10	12.15	
April	12.05	11.90	11,95	
June	11.85	11.55	11.80	
July		11.35	11.40	
August11.00		11.00	11010	
September10.80		10.75	10.80	
October10.70		10.65	10.75	
November10.70		10.55	10.65	
December 10.60		10.50	10.00	

Transactions

Members of the New York Mining Ex-

Sign of the control o

New Haven, Conn., Feb. 25.— A merry war is in progress between the rival disputants over the proposed People's Telebasement of the brick block No. 176 Washphone Company franchise for this city. Ington street. The firemen's efforts to con-Martin Garrison, the New Yorker who has The following shows the range of prices:

Open High, Low. Clasing.
February.

Open High, Low. Clasing.

February.

Open High, Low. Clasing.

Open High. Low. The following shows the range of prices: been working up a company here and who vailing. The building extends through the

holders. The total amount of stock paid up under these conditions is \$500.

The other side claim the incorporation lodge is a bluff, and that the entire cap-italization of the New Haven Company alization of the New Haven Co-ould not properly equip one street.

Preliminary Committees Named and Or-

Arrangements for a subscription fund to were misso buyers.

Cudahy was reported an active seller of provisions on the Chicago Board, continuing the line he has been following out for the past the line he has been following out for the past the line he has been following out for the past the line he has been following out for the past the line he has been following out for the past line he has been following out for the past line he has been following out for the past line he has been following out for the past line he has been following out for the past line he has been following out for the past line he has been following out for the past line he has been following out the work of the new organization, appoint committees, arrange for a permanent organization. The following compose the committee:

E. F. Lawrence, chalrman; W. A. Alexander, vice-chairman; Malcom McNelli, sector, vice-chairman; Malcom McN the extent of \$100,000, to be subscribed for s

MINING EXCHANGE HAMPERED. The Projectors Propose to Extend It from

Ohio to Washington. Springfield, O., Feb. 25,-T. D. Hoskins, of the Hoskins Gasoline Motor Com-Members of the New York Mining Ex-change are hampered seriously by the lack of stocks with which to make transactions.

The materix of shares listed are of comof stocks with which to make transactions.
The majority of shares listed are of companies incorporated in Colorado and other panies incorporated in Colorado and other Western States. They have been dealt in by brokers and investors in various Western States.

2500 Pike's Penk. 08 (2.00%)
2500 Pike's Penk. 10 (2.21)
Total sales of mining stocks, 46,000 shares.

Sun rises. 5:36 a. m. | Moon rises. 5:24 a. m. | "AMERICA'S OREATEST RAILROAD...

HIGH AND LOW WATER TO-DAY.

CAPT. MUNGER DENIES ALL.

Has Never Been intoxicated When on Duty, and Other Charges Are Equally Faise.

Seattle, Wash., Feb. 25.—Captain Munger, Who was detached from the revenue cutter Corwin in this port yesterday, having received instructions to report for duty to Strucking Frince (Br.) Pringle, Nantos, Jamary 25; Elo Janeiro, 29th; Victoria, February 1, and St. Lucia, 16th, with make. and 2 passengers to Funch, 20th; Victoria, February 1, and St. Lucia, 16th, with make. and 2 passengers to J. C. Seager, Seattle, Wash. Feb. 25.—Captain Munger, Who was detached from the revenue cutter Corwin in this port yesterday, having received instructions to report for duty to St. Allender (Br.), Fringle, Nantos, Jamary 25; Elo Janeiro, 29th; Victoria, February 1, and St. Lucia, 16th, with make. and 2 passengers to J. C. Seager, Seattle, Wash. Feb. 25.—Captain Munger, Who was detached from the revenue cutter Corwin in this port yesterday, having received instructions to report for duty to St. Allender (Br.), Walker, Rotterdam, February 1, and St. Lucia, 16th, with make. to Simpson, Spence & Young. St. Allender (Br.), Alkman, Alexandria, St. Couls and Montreal. General Manager (Br.), Edye & Co.

Seattle, Wash., Feb. 25.—Captain Munger, Who was detached from the revenue cutter Corwin in this port yesterday, having received instructions to report for duty to St. Malnames (Br.), Walker, Rotterdam, February 1, and St. Lucia, 16th, with make. This Broadway, 14 Prix place, 26th, 413 Revadway, 255 pm., 100 Troy, St. Allender (Br.), Alkman, Alexandria, 15th, 15th,

RAILROAD.

SOUTHERN EXPOSITION PLANS. 10:00 A. M. PENNSYLVANIA LIMITED. Preliminary Committees Named and Organization Begun
Chicago, Feb. 25.—Preliminary committees were appointed yesterday by Mayor Swift to set in motion the wheels of the Chicago Southern States Exposition.

The meeting was held at the Union League Club. E. F. Lawrence was made permanent chairman and W. A. Alexander vice-chairman. A Committee on Organization, consisting of the following, was appointed by the Chair; E. F. Lawrence, E. F. Walker and A. F. Séeberger.

Arrangements for a subscription fund to

Cars.

Cor Old Point Comfort and Norfolk, via Cape Charles Route, 8 a. m. week days, and, with Through Sleeper, 8 p. m. daily.

Miantle City, 1:50 p. m. week days. Through Buffor, Parlor Car and Day Conch.

For Cape May, 1:00 p. m. week days.

For Long Branch, Asbury Park, Ocean Grove and Point Pleasant, 9:10 a. m., 12:10, 3:40, 5:10 and 11:50 p. m. week days. Sundays (Stop at Interlaken for Asbury Park), 9:45 a. m., 5:15 p. m.

FOR PHILADELPHIA.

4 8 F. 16 8 M d. 150, 170, 201 West Skitz150 May 10 a 151, 10 a

address C. E. LAMBERT, Gen. Passenger Agent, 5 Vanderbilt ave., New York.

& HUDSON RIVER IL. R.

with mdse, and 16 passengers to Bohlton, Buss & Dallett.

Sk. Colorado, Conner, Fernandina and Bruoswick, with mdse, and passengers to C. El. Mallory & Co.

Sk. El Sud, Higgins, New Orleans, with mdse, to J. T. van Sielde,

Sk. Jamestown, Hulphers, Newport News and Norfelk, with mdse, and passengers to Old Doninton Steatuship Co.

Sk. Borlet (Er.), Jones, Liverpool, February 14, with mdse, to H. Muttland Kersey,

Sk. Busterdam (Dutch Lauk), Voege, Botter
Sk. Busterdam (Dutch Lauk), Voege, Botter-